

Issued: 12/7/15

Valued employee of Admiral Security,

As outlined under the new healthcare law, ACA, all individuals must have at least Minimum Essential Coverage (MEC) beginning January 1, 2014 or pay a penalty. The penalty for 2016 is 2.5% of your income or \$695 (whichever is greater). To combat this penalty we have provided you with a MEC plan at no cost to you. Purchasing this plan is significantly cheaper than paying the penalty. As you will see on the attached trifold, the MEC plan only covers preventative care. This means that while you can receive services such as your annual physical, a flu shot, or a blood pressure screening **the plan will not treat you for any sort of injury or sickness.**

You are also being offered a buy-up plan called a MINIMUM VALUE PLAN (MVP). This plan covers more than just preventative care – including many everyday services such as office visits, urgent care, labs, x-rays, and generic prescriptions. **IT DOES NOT COVER OUTPATIENT SURGERIES, BRAND PRESCRIPTIONS, and other services.** Plan details are on the opposite side of this page.

If you have any questions please consult your HR department.

## **COST TO ENROLL**

### **MEC**

Employee: No Cost

Spouse: \$21.50/month

Children: \$21.50 ea./month

### **MVP**

Employee: **\$152**

Spouse: **\$781**

Employee + Child: **\$554**

Family: **\$1,262**

\* Please note that you only need to enroll in the MEC or MVP, not both. The MVP plan includes all of the MEC benefits.

**\*\*\*\*VERY IMPORTANT PLEASE READ\*\*\*\***

**YOU HAVE AUTOMATICALLY BEEN ENROLLED IN THE MEC COVERAGE AS EMPLOYEE ONLY.**

**IF YOU WOULD LIKE TO ENROLL DEPENDENTS AND/OR "BUY-UP" TO THE MVP PLAN, AN ENROLLMENT FORM MUST BE SUBMITTED TO HR BY **12/30/15**. PLEASE NOTE THIS IS OPEN ENROLLMENT TIME. IF YOUR ENROLLMENT IS NOT RECEIVED BY THE TIMELINE GIVEN, YOU WILL NOT BE ELIGIBLE TO MAKE CHANGES UNTIL OUR GROUPS ANNIVERSARY THIS TIME NEXT YEAR.**

**By cashing the attached paycheck dated 12/24/15, you are confirming receipt of this notice and the option to buy-up to the Minimum Value Plan (MVP).**

If you have questions on how to use your MEC or MVP benefits please contact EBA&M via the toll free number (844) 322-6632.

For more information go to [www.admiralsecurityservices.com](http://www.admiralsecurityservices.com) → "Human Resources" → "MEC/MVP"